

Maximum Amount for Instructions under the OCT Inst Scheme Rulebook



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1 Background

This document sets the maximum amount per instruction that can be processed under the One-Leg Out Instant Credit Transfer (OCT Inst) Scheme based on the 2023 OCT Inst Scheme Rulebook version 1.1 ([EPC 158-22 v1.1 dated 29 June 2023](#)).

This document is referred to in section 2.4 of the above-mentioned OCT Inst Scheme Rulebook version and forms a binding supplement to the OCT Inst Scheme Rulebook.

This document gives the EPC the possibility to adapt the maximum amount per OCT Inst Instruction under the OCT Inst Scheme outside the regular scheme rulebook release management cycle as defined in the EPC Payment Scheme Management Rules of the OCT Inst Scheme Rulebook.

2 Maximum Amount for OCT Inst Instructions under the OCT Inst Scheme Rulebook

The maximum amount a Payer can transfer via a single OCT Inst Instruction is set at **100.000,00 EUR**. This amount is applicable for both incoming and outgoing OCT Inst Instructions.

3 Entry into Force of the Maximum Amount for OCT Inst Instructions

The EPC allows each Adherent to the OCT Inst Scheme and other involved Inter-PSP Space parties involved in the processing of OCT Inst Transactions, sufficient lead time to implement any adaptation to the maximum amount.

If an adaptation of the maximum amount results from the regular scheme rulebook release management cycle, the new maximum amount will be applicable as of the effectiveness date of the new OCT Inst Scheme Rulebook version published by the EPC on the EPC website.

If an adaptation of the maximum amount results from an EPC decision taken between two regular scheme rulebook release management cycles, the new maximum amount will be applicable at the earliest 90 calendar days after the publication by the EPC of the new version of this document on the EPC website (see section 4 below).

A separate communication is addressed as well to the OCT Inst Scheme Adherents about any adaptation of the maximum amount.

4 Governance Process to Review the Maximum Amount outside the Regular OCT Inst Scheme Rulebook Release Management Cycle

At the earliest one year after the 2023 OCT Inst Scheme Rulebook has entered into force, the maximum amount can be reviewed outside the regular scheme rulebook release management cycle.

This means that as of 28 November 2024 onwards:



- The Payment Scheme Management Board (PSMB) will formally analyse once a year if there is a need to adapt the maximum OCT Inst Instruction amount.
- OCT Inst Scheme Adherents may send a written suggestion to the EPC (secretariat@epc-cep.eu) for a new maximum amount. The PSMB will review this suggestion at its next physical meeting.

The PSMB will decide whether it wishes to organise a consultation among all OCT Inst Scheme Adherents on the proposed new maximum amount outside the regular OCT Inst Scheme Rulebook release management cycle. The PSMB will define the duration of this consultation.

Based on the consultation input from the OCT Inst Scheme Adherents, the PSMB will assess if there is sufficient support to set a new maximum amount.

The PSMB communicates directly to all OCT Inst Scheme Adherents on its decision for a new maximum OCT Inst Instruction amount. Any new maximum amount will be applicable at the earliest 90 calendar days after the publication of the updated version of this document including the new maximum amount on the EPC website.

The PSMB maintains the right to reduce the maximum OCT Inst amount at a very short notice in case of emergency situations. This notice may be shorter than the above-mentioned time scales depending on the circumstances as determined by the PSMB.